

LAHORE HIGH COURT, MULTAN BENCH, MULTAN
AUCTION NOTICE OF CYCLE STAND IN THE PREMISES OF THE
HIGH COURT, MULTAN BENCH, MULTAN
DATE OF AUCTION 24.06.2017 (SATURDAY) AT 11:00 AM AT
LAHORE HIGH COURT, MULTAN BENCH, MULTAN

AUCTION CONDITIONS

- 1- Each bidder shall have to deposit as an earnest money, an amount of Rs. 15,000/- with the Treasurer, the High Court, Multan Bench, Multan before the start of the bidding, receipt whereof will be shown as a ticket to participate in the auction. This amount will be refundable to the unsuccessful bidders after the fall of hammer.
2. Auction shall conclude at the highest bid and the successful bidder shall have to deposit 1/3rd of the total auction amount on the spot.
3. The successful bidder shall have to submit the receipt of the remaining auction amount and advance Income Tax, to Assistant Registrar (B&M) of this Bench, after depositing the above said amount with the Treasurer within three days of auction. Non-compliance thereof shall result in forfeiture of the earnest money in favour of the Government and the auction awarded will automatically be treated as canceled.
4. The earnest money of the 2nd highest bidder shall be refunded after 7 days and if the successful bidder does not submit the required amount within the prescribed period by adopting the means mentioned in Para No. 3 of this Advertisement, then the Bidder at 2nd place will be given an opportunity to run the cycle stand..
5. The competent Authority reserves the right to cancel the auction without assigning any reason thereof.
6. The contract period will commence from the 1st day of July, 2017 and end on 30th of June, 2018.

BUSINESS TERMS & CONDITIONS

- a) The Contractor of Cycle Stand will charge Rs. 10/- for each cycle and Rs. 20/- for each motorcycle.
- b) The Contractor shall charge monthly parking fee of Rs. 20/- for each cycle and Rs. 40/- for each motorcycle from the staff/employees of Lahore High Court, Multan Bench, and of all the Government Offices established/set-up in the premises of this Bench.
- c) The Contractor and his employees shall not be allowed to reside in the premises of the High Court.
- d) The timings of the Cycle Stand shall be from 8:00 AM to 5:00 PM (except Sunday or any public holiday).
- e) If the Contractor misbehaves with the customers or violates the above mentioned terms and conditions fully or partially or encroaches his parking stand beyond the allotted space, the Competent Authority reserves the right to revoke the contract after forfeiting the earnest money to him.



IFTIKHAR AHMED SAMDANI
ADDITIONAL REGISTRAR